

**GENERAL FUND FY21  
REVISED**

General Appropriation Resolution  
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS  
Michigan Math and Science Academy

RESOLVED, that this resolution shall be the general appropriations of Michigan Math and Science Academy for the fiscal year 2020-2021; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Michigan Math and Science Academy.

BE IT FURTHER RESOLVED, that the total revenues and appropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year \_\_\_\_2021\_\_\_\_ is as follows:

**Revenue:**

Local	\$18,100.00
State	\$8,588,813
Federal	\$1,526,508
Total Revenue	\$10,133,421
Total Fund Balance as of July 1, 2020 Available to Appropriate	\$1,519,289
Total Available to Appropriate	\$11,652,710

BE IT FURTHER RESOLVED, \$ 11,652,710\_ of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Instruction	
11x- Basic Programs	\$2,844,514
12x- Added Needs Support Services	\$979,209
21x- Pupil Support	\$235,920
22x Instructional Staff	\$71,000
23x- General Administration	\$1,386,468
24x- School Administration	\$789,439
25x-Business Services	\$113,884
26x- Operations and Maintenance	\$1,375,169
27x- Transportation	\$3,000
28x- Central Support	\$424,024
29x- Other Central Support-Transfer to Lunch Program	\$30,290
51x Debt Service	\$650,288

Total Appropriated	\$8,903,205
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**Capital Outlay:** \$8,638,133

**Other Financing Sources:**

Par Amount	\$10,940,000
Net Premium	\$1,054,235
Loan Principal Paid	(\$1,431,570)

Total Projected Fund Balance as of June 30, 2021 \$4,674,037

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the Chief Administrative officer (Director) is responsible for the control of expenditures under the budget. The appointed official shall be designated by the board to act as the Chief Administrative Officer to administer the appropriations.

This appropriation is to take effect on June 21<sup>st</sup>, 2021

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Michigan Math and Science Academy Board of Directors at a properly noticed open meeting held on 22nd day of May, 2021, at which a quorum was present.

By:   
suleyman uludag (May 22, 2021 14:26 EDT)  
Board Secretary



budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the Chief Administrative Officer (Director) is hereby charged with general supervision of the execution of the budget adopted by the Board.

BE IT FURTHER RESOLVED, that the Chief Administrative officer (Director) is responsible for the control of expenditures under the budget. The appointed official shall be designated by the board to act as the Chief Administrative Officer to administer the appropriations.

This appropriation is to take effect June 21st , 2021

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Michigan Math and Science Academy Board of Directors at a properly noticed open meeting held on 22nd day of May, 2021, at which a quorum was present.

By: *suleyman uludag*  
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